GENTING BERHAD

(Incorporated in Malaysia under Company No. 7916-A)
Wisma Genting, 28 Jalan Sultan Ismail, 50250 Kuala Lumpur. P.O. Box 10937
50930 Kuala Lumpur, Malaysia. Tel: 03-21782288, Fax: 03-21785304 Telex: MA 34150
Website: http://www.genting.com.my

FOURTH QUARTERLY REPORT

Quarterly report on consolidated results for the financial year ended 31 December 2007. The figures for the cumulative period have been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	UNAUDITED INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRES-PONDING QUARTER (Restated)	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRES-PONDING PERIOD (Restated)
	31/12/2007 RM'000	31/12/2006 RM'000	31/12/2007 RM'000	31/12/2006 RM'000
Continuing operations:				
Revenue	**2,249,584**	2,203,308	**8,483,821**	6,418,628
Cost of sales	**(1,318,877)**	(1,256,663)	**(5,005,447)**	(3,536,430)
Gross profit	**930,707**	946,645	**3,478,374**	2,882,198
Other income				
- net gain on deemed disposal/ dilution of shareholdings	**43,461**	-	**989,290**	-
- gain on disposal of investment in associate	**-**	-	**337,061**	-
- others	**209,936**	434,587	**561,559**	691,012
Other expenses	**(230,627)**	(193,726)	**(620,339)**	(481,008)
Profit from operations before impairment losses	**953,477**	1,187,506	**4,745,945**	3,092,202
Impairment losses	**-**	(13,542)	**(1,016,133)**	(13,542)
Profit from operations	**953,477**	1,173,964	**3,729,812**	3,078,660
Finance cost	**(76,272)**	(90,722)	**(395,419)**	(212,625)
Share of results in jointly controlled entities and associates	**32,400**	(161,274)	**(20,865)**	(162,162)
Gain on dilution of investment in associate	**-**	-	**80,981**	-

GENTING BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007 (cont'd)

	UNAUDITED INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	**PRECEDING YEAR CORRES-PONDING QUARTER (Restated)**	**CURRENT YEAR-TO-DATE**	**PRECEDING YEAR CORRES-PONDING PERIOD (Restated)**
	31/12/2007	**31/12/2006**	**31/12/2007**	**31/12/2006**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit from ordinary activities before taxation	**909,605**	921,968	**3,394,509**	2,703,873
Taxation	**(147,730)**	(189,183)	**(662,163)**	(500,033)
Profit for the period from continuing operations	**761,875**	732,785	**2,732,346**	2,203,840
Discontinued operations:				
(Loss)/profit for the period from discontinued operations	**(555)**	(5,962)	**(170,053)**	38,651
Profit for the period	**761,320**	726,823	**2,562,293**	2,242,491
Attributable to:				
Equity holders of the Company	**514,442**	506,034	**1,988,865**	1,504,244
Minority interests	**246,878**	220,789	**573,428**	738,247
	761,320	726,823	**2,562,293**	2,242,491
Basic earnings per share (sen) *				
- from continuing operations	**13.92**	14.41	**58.30**	41.50
- from discontinued operations	**(0.01)**	(0.16)	**(4.49)**	1.07
	13.91	14.25	**53.81**	42.57
Diluted earnings per share (sen) *				
- from continuing operations	**13.84**	14.30	**58.09**	41.15
- from discontinued operations	**(0.01)**	(0.16)	**(4.49)**	1.07
	13.83	14.14	**53.60**	42.22

* Computed based on the enlarged number of ordinary shares in issue after the share split which was completed on 16 April 2007. The basis of computation is applied retrospectively in accordance with FRS 133: "Earnings per share".

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006).

GENTING BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2007

	AS AT 31 DEC 2007 RM'000	AS AT 31 DEC 2006 (Restated) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**8,903,018**	8,989,327
Land held for property development	**495,299**	488,787
Investment properties	**26,099**	30,106
Plantation development *(previously termed as "Biological assets")*	**469,510**	445,248
Leasehold land use rights	**1,767,864**	383,087
Intangible assets	**5,001,916**	5,592,350
Jointly controlled entities	**15,388**	1,339
Available-for-sale financial asset	**1,505,362**	-
Associates	**575,189**	2,493,900
Other long term assets	**396,116**	280,167
Deferred tax assets	**23,878**	13,113
	19,179,639	18,717,424
CURRENT ASSETS		
Property development costs	**111,150**	104,134
Inventories	**311,424**	446,601
Trade and other receivables	**829,555**	859,186
Amount due from jointly controlled entities and associates	**1,776**	19,027
Restricted cash	**155,314**	106,791
Short term investments	**1,789,138**	2,585,537
Bank balances and deposits	**7,800,851**	5,386,039
	10,999,208	9,507,315
Total Assets	**30,178,847**	28,224,739
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**370,356**	369,417
Reserves	**11,991,815**	10,925,243
Treasury shares	**(7,222)**	-
	12,354,949	11,294,660
Minority interests	**9,182,307**	5,372,217
Total equity	**21,537,256**	16,666,877
NON-CURRENT LIABILITIES		
Long term borrowings	**4,029,373**	5,304,985
Other long term liabilities	**146,551**	180,894
Deferred tax liabilities	**1,545,734**	1,720,657
	5,721,658	7,206,536
CURRENT LIABILITIES		
Trade and other payables	**1,369,144**	1,360,488
Short term borrowings	**1,292,713**	2,825,096
Taxation	**258,076**	165,742
	2,919,933	4,351,326
Total liabilities	**8,641,591**	11,557,862
TOTAL EQUITY AND LIABILITIES	**30,178,847**	28,224,739
NET ASSETS PER SHARE* (RM)	**3.34**	3.06

* Computed based on the enlarged number of ordinary shares in issue after the share split, which was completed on 16 April 2007. The basis of computation is applied retrospectively.

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006).

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	← Attributable to equity holders of the Company							→		
	Share Capital RM'000	**Share Premium RM'000**	**Revaluation Reserve RM'000**	**Fair Value Reserve RM'000**	**Other Reserves RM'000**	**Retained Earnings RM'000**	**Treasury Shares RM'000**	**Total RM'000**	**Minority Interest RM'000**	**Total Equity RM'000**
At 1 January 2007	369,417	1,125,473	307,024	-	(31,452)	9,524,198	-	11,294,660	5,372,217	16,666,877
Foreign exchange differences recognised directly in equity	-	-	-	-	(102,461)	-	-	(102,461)	(104,270)	(206,731)
Available-for-sale financial asset										
- measurement at date of designation	-	-	-	730,442	-	-	-	730,442	743,519	1,473,961
- effects of shareholding movement	-	-	-	(12,324)	-	-	-	(12,324)	12,324	-
- fair value movement	-	-	-	(547,839)	-	-	-	(547,839)	(576,618)	(1,124,457)
Changes in share of associates' reserves	-	-	-	-	(9,076)	13,397	-	4,321	(4,645)	(324)
Others	-	-	(1,404)	-	-	1,404	-	-	-	-
Net income/(expenses) recognised directly in equity	-	-	(1,404)	170,279	(111,537)	14,801	-	72,139	70,310	142,449
Profit for the financial year	-	-	-	-	-	1,988,865	-	1,988,865	573,428	2,562,293
Total recognised income and expense for the financial year	-	-	(1,404)	170,279	(111,537)	2,003,666	-	2,061,004	643,738	2,704,742
Effects arising from changes in composition of the Group	-	-	-	-	-	-	-	-	54,077	54,077
Effects of share-based payment	-	-	-	-	-	-	-	-	1,498	1,498
Effects of issue of shares by subsidiaries	-	-	-	-	-	(28,759)	-	(28,759)	3,759,362	3,730,603
Issue of shares	939	25,955	-	-	-	-	-	26,894	-	26,894
Buy-back of shares	-	-	-	-	-	-	(7,222)	(7,222)	(324,472)	(331,694)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	(324,113)	(324,113)
Appropriation:										
Final dividend paid for financial year ended 31 December 2006	-	-	-	-	-	(107,939)	-	(107,939)	-	(107,939)
Interim dividend paid for financial year ended 31 December 2007	-	-	-	-	-	(72,844)	-	(72,844)	-	(72,844)
Special dividend paid	-	-	-	-	-	(810,845)	-	(810,845)	-	(810,845)
Balance at 31 December 2007	370,356	1,151,428	305,620	170,279	(142,989)	10,507,477	(7,222)	12,354,949	9,182,307	21,537,256

GENTING BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

	Attributable to equity holders of the Company							
	Share Capital RM'000	**Share Premium RM'000**	**Revaluation Reserve RM'000**	**Other Reserves RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Minority Interest RM'000**	**Total Equity RM'000**
At 1 January 2006	352,672	111,690	307,369	98,799	8,158,637	9,029,167	4,898,170	13,927,337
Adjustment to provisional negative goodwill	-	-	-	-	8,549	8,549	9,127	17,676
	352,672	111,690	307,369	98,799	8,167,186	9,037,716	4,907,297	13,945,013
Foreign exchange differences recognised directly in equity	-	-	-	(130,251)	-	(130,251)	(82,936)	(213,187)
Others	-	-	(345)	-	345	-	-	-
Net income/(expenses) recognised directly in equity	-	-	(345)	(130,251)	345	(130,251)	(82,936)	(213,187)
Profit for the financial year	-	-	-	-	1,504,244	1,504,244	738,247	2,242,491
Total recognised income and expense for the financial year	-	-	(345)	(130,251)	1,504,589	1,373,993	655,311	2,029,304
Effects arising from changes in composition of the Group	-	-	-	-	9,883	9,883	(16,016)	(6,133)
Effects of share-based payment	-	-	-	-	-	-	3,962	3,962
Effects of issue of shares by subsidiaries	-	-	-	-	-	-	50,553	50,553
Issue of shares	16,745	1,013,783	-	-	-	1,030,528	-	1,030,528
Dividend paid to minority shareholders	-	-	-	-	-	-	(228,890)	(228,890)
Appropriation:								
Final dividend paid for financial year ended 31 December 2005	-	-	-	-	(96,497)	(96,497)	-	(96,497)
Interim dividend paid for financial year ended 31 December 2006	-	-	-	-	(60,963)	(60,963)	-	(60,963)
Balance at 31 December 2006	369,417	1,125,473	307,024	(31,452)	9,524,198	11,294,660	5,372,217	16,666,877

GENTING BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	CURRENT YEAR-TO-DATE 31/12/2007 RM'000	PRECEDING YEAR CORRES-PONDING PERIOD (Restated) 31/12/2006 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from ordinary activities before taxation		
- Continuing operations	**3,394,509**	2,703,873
- Discontinued operations	**-**	45,950
	3,394,509	2,749,823
Adjustments for:		
Impairment losses	**1,016,133**	13,542
Depreciation of property, plant and equipment ("PPE")	**583,802**	497,993
Finance cost	**395,419**	212,625
Provision for retirement gratuities	**22,012**	34,280
Share of results in jointly controlled entities and associates	**20,865**	162,162
PPE written off	**1,661**	2,544
Net gain on deemed disposal/dilution of shareholdings	**(989,290)**	-
Gain on disposal of investment in associate	**(337,061)**	-
Interest income	**(289,405)**	(221,088)
Gain on dilution of investment in associate	**(80,981)**	-
Gain on disposal of investments	**(4,064)**	(178,841)
Gain on disposal of PPE and plantation development	**(1,079)**	(1,694)
Other non-cash items	**(31,595)**	(153,558)
	306,417	367,965
Operating profit before changes in working capital	**3,700,926**	3,117,788
Net change in current assets	**(194,466)**	(6,313)
Net change in current liabilities	**23,020**	65,250
	(171,446)	58,937
Cash generated from operations	**3,529,480**	3,176,725
Taxation paid	**(705,609)**	(579,273)
Retirement gratuities paid	**(5,891)**	(2,052)
Other net operating receipts	**26,149**	1,987
	(685,351)	(579,338)
NET CASH FLOW FROM OPERATING ACTIVITIES	**2,844,129**	2,597,387

GENTING BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	CURRENT YEAR-TO-DATE 31/12/2007 RM'000	PRECEDING YEAR CORRES-PONDING PERIOD (Restated) 31/12/2006 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investments and other long term assets	**(1,880,833)**	(267,484)
Purchase of PPE	**(1,320,526)**	(648,098)
Purchase of additional shares from minority shareholders	**(587,817)**	(52,204)
Investment in associates	**(71,990)**	(496,873)
Investment in jointly controlled entities	**(1,901)**	(1,111)
Proceeds from disposal of equity investment in associate	**1,172,655**	-
Disposal of subsidiaries *	**690,531**	-
Interest received	**283,562**	222,110
Proceeds from disposal of PPE	**12,454**	4,617
Acquisition of subsidiaries		
- Stanley Leisure plc	-	(3,408,475)
- Meizhou Wan Plant	-	(455,005)
Proceeds from disposal of investments/return of cash by Stanley Leisure plc	-	700,983
Other net receipts from investing activities	**34,710**	57,135
NET CASH USED IN INVESTING ACTIVITIES	**(1,669,155)**	(4,344,405)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	**(2,154,505)**	(691,973)
Dividend paid	**(991,628)**	(157,460)
Buy-back of shares	**(484,407)**	-
Dividends paid to minority shareholders	**(324,113)**	(228,890)
Finance cost paid	**(308,516)**	(194,856)
Cash settlement of Zero Coupon Convertible Notes	**(77,645)**	-
Proceeds from issue of shares to minority shareholders	**2,477,496**	55,127
Net proceeds from issue of Convertible Bonds	**1,986,571**	1,083,915
Proceeds from bank borrowings	**130,207**	2,786,514
Other net receipts from financing activities	**26,894**	1,030,528
NET CASH FLOW FROM FINANCING ACTIVITIES	**280,354**	3,682,905

GENTING BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007 (Cont'd)

	CURRENT YEAR-TO-DATE 31/12/2007 RM'000	PRECEDING YEAR CORRES-PONDING PERIOD (Restated) 31/12/2006 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS FROM CONTINUING OPERATIONS	**1,455,328**	1,935,887
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	**7,927,138**	5,996,304
EFFECT OF CURRENCY TRANSLATION	**(70,277)**	(5,053)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	**9,312,189**	7,927,138
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**7,800,851**	5,386,039
Money market instruments (included in Short term investments)	**1,511,338**	2,542,735
Bank overdrafts	**-**	(1,636)
	9,312,189	7,927,138

*** ANALYSIS OF THE DISPOSAL OF SUBSIDIARIES**

Net assets disposed and net cash inflow on disposal of subsidiaries are analysed as follows:

	CURRENT YEAR-TO-DATE 31/12/2007 RM'000
Property, plant and equipment	**736,163**
Long term receivables	**40**
Inventories	**138,769**
Trade and other receivables	**143,663**
Bank balances and deposits	**39,550**
Trade and other payables	**(52,489)**
Provision for liabilities and charges	**(1,431)**
Taxation	**(36)**
Deferred taxation	**(54,353)**
Other long term liabilities	**(22,727)**
Net assets disposed	**927,149**
Less: Loss arising from disposal	**(197,068)**
Sale consideration	**730,081**
Bank balances and deposits of subsidiaries disposed of	**(39,550)**
Net cash inflow on disposal of subsidiaries	**690,531**

* The cash flows from discontinued operations in respect of operating activities, investing activities and financing activities which amounted to a net cash outflow of RM32,218,000 have not been separately disclosed for the financial year ended 31 December 2006.

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006).

GENTING BERHAD

NOTES TO THE INTERIM FINANCIAL REPORT – 4TH QUARTER ENDED 31 DECEMBER 2007

(I) Compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The figures for the cumulative period have been audited.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2006. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2006 except for the following:

i) In the current financial year ended 31 December 2007, the Group adopted the following revised FRSs which are applicable to its financial statements and are relevant to its operations:-

FRS 6	Exploration for and Evaluation of Mineral Resources (Adoption of FRS 6 will not have any impact to the Group as the continued application of the Group's existing policy is permitted)
FRS 117	Leases
FRS 124	Related Party Disclosures (The disclosure requirements under FRS 124 are presented in the annual financial statements for the financial year ended 31 December 2007)

The principal effects of the change in accounting policy resulting from the adoption of the revised FRS 117 is set out below:-

Prior to the adoption of the revised FRS 117, leasehold land was classified as property, plant and equipment and was stated at cost or valuation less accumulated depreciation and impairment losses. Under the revised FRS 117, leasehold land is an operating lease unless title passes to the lessee at the end of the lease term. With the adoption of the revised FRS 117, the unamortised carrying amounts of leasehold land are now classified as leasehold land use rights and amortised over the period of its remaining lease term, as allowed by the transitional provisions of the revised FRS 117. The reclassification of leasehold land as leasehold land use rights has been accounted for retrospectively and the comparatives in the balance sheet have been restated.

The effects on the comparatives to the Group on adoption of FRS 117 are as follows:

RM'000	**As previously reported**	**Effects on adoption of FRS 117**	**As restated**
Group			
At 1 January 2007			
Property, plant and equipment	9,511,298	(383,087)	9,128,211
Leasehold land use rights	-	383,087	383,087

ii) In the current financial year ended 31 December 2007, Resorts World Limited ("RWL"), an indirect wholly owned subsidiary of Resorts World Bhd ("RWB"), which in turn is 48.7% owned by the Company as at 31 December 2007, ceased to have significant influence over an associate, Star Cruises Limited ("SCL") details of which are disclosed in Note (j) vii) in Part I of this interim financial report. Pursuant to paragraphs 18 and 19 of FRS 128, Investments in Associates, the use of the equity method is to be discontinued from the date the entity ceases to have significant influence over the associate and consequently the investment is to be accounted for in accordance with the requirements of FRS 139, Financial Instruments: Recognition and Measurement, from that date.

The carrying amount of the investment at the date it ceases to be an associate is to be regarded as its cost on initial measurement as an "Available-for-sale financial asset" ("AFS"). After the initial measurement, the AFS is to be measured at its fair values based on quoted prices in an active market.

Any gain or loss arising from a change in the fair value of the AFS is to be recognised directly in equity, through the statement of changes in equity, except for impairment losses and foreign exchange gains and losses, until the AFS is derecognised, at which time the cumulative gain or loss previously recognised in equity will be recognised in income statement.

When a decline in the fair value of the AFS has been recognised directly in equity and there is objective evidence that the asset is impaired, the cumulative loss that had been recognised directly in equity is to be removed from equity and recognised in income statement even though the AFS has not been derecognised. The amount of cumulative loss is measured as the difference between the carrying amount and current fair value, less any impairment loss on that AFS previously recognised in income statement.

The financial effect to the Group arising from the adoption of this accounting policy at the date of completion is as follows:

	Financial Effect Increase/(Decrease) RM'000
Available-for-sale financial assets – at date of recognition	2,669,037
Associate – at date of derecognition	(1,195,076)
Fair value reserve – measurement at date of designation	730,442
Minority interests – at date of designation	743,519

iii) On 15 September 2006, Genting International Investment (UK) Limited, an indirect wholly owned subsidiary of Genting International P.L.C. ("GIPLC"), which in turn is a 53.4% owned subsidiary of the Group as at 31 December 2007, made a recommended cash offer for the entire issued and to be issued ordinary share capital of Genting Stanley plc ("Genting Stanley") at a price of 860 pence per share. As at 6 October 2006, the offer became unconditional in all respects. Genting Stanley subsequently became a wholly owned subsidiary of GIPLC.

The value of assets (including intangible assets) and liabilities of Genting Stanley ensuing from the acquisition had initially been determined based on provisional fair values assigned to identifiable assets and liabilities on acquisition date and were not allocated to the GIPLC Group's cash generating units ("CGUs") pending finalisation of the Purchase Price Allocation ("PPA") exercise. Any adjustments to these provisional values upon finalisation of the PPA exercise were to be recognised within 12 months from acquisition date as permitted by FRS 3, Business Combinations.

The GIPLC Group engaged an independent valuation firm to assist in the PPA exercise and the said exercise has been completed. The effects of the PPA exercise is summarised below. These adjustments will be accounted for as if they had been recognised on acquisition date and adjusted in the comparative financial statements.

	As previously stated RM'000	**As restated RM'000**	**Increase/ (Decrease) RM'000**
Decrease in property, plant and equipment	9,128,211	8,989,327	(138,884)
Increase in intangible assets	5,438,147	5,592,350	154,203
Decrease in deferred taxation	1,730,136	1,720,657	(9,479)
Increase in trade and other payables	1,335,690	1,360,488	24,798

(b) **Seasonal or Cyclical Factors**

On an overall basis, the business operations of the Group's Leisure & Hospitality Division and Plantation Division are subject to seasonal fluctuations. The results of the Leisure & Hospitality Division are affected by major festive seasons and holidays. Fresh fruit bunches ("FFB") crop production are seasonal in nature. Based on the Plantation Division's past experiences, production of FFB normally peaks in the second half of the year but this cropping pattern can be affected by changes in weather conditions. More detailed commentary is set out in Notes 1 and 2 in Part II of this interim financial report.

(c) **Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

The unusual items included in the interim financial statements for the current financial year ended 31 December 2007 relate to:

i) The Company had in December 2003 issued USD300.0 million nominal value redeemable exchangeable notes due 2008 ("Exchangeable Notes") through its wholly owned subsidiary, Prime Venture (Labuan) Limited ("PVLL"). The Exchangeable Notes which are guaranteed by the Company, are exchangeable at the option of the holders of the Exchangeable Notes into existing ordinary shares in RWB held by the Company, and are exchangeable from 21 January 2004 to 2 December 2008.

The details relating to the exchange as at 31 December 2007 are as follows:

	Current quarter	**Current financial year-to-date**
Value of Exchangeable Notes exchanged – USD million	21.2	260.3
Number of existing RWB shares deemed disposed – million	30.2	370.9
Gain on dilution – RM million	71.6	811.0
Finance cost – RM million	36.3	300.7
Net gain – RM million	35.3	510.3

ii) RWB had in September 2006 issued RM1.1 billion nominal value zero coupon convertible notes due 2008 ("Notes") which are convertible at the option of the holders of the Notes into new RWB shares, and are convertible from 20 October 2006 to 11 September 2008.

The details relating to the conversion as at 31 December 2007 are as follows:

	Current quarter	**Current financial year-do-date**
Value of Notes converted into new RWB shares – RM million	44.5	872.2
Number of new RWB shares issued – million	17.4	342.0
Nominal value of Notes paid via cash settlement – RM million	-	51.1
Finance cost arising from cash settlement – RM million	-	26.5
Gain on dilution – RM million	9.9	235.4

iii) GIPLC had on 12 January 2007 issued SGD425.0 million convertible bonds due 2012 ("First Convertible Bonds") which were initially convertible into approximately 673.7 million fully paid-up new ordinary shares of USD0.10 each of GIPLC at a conversion price of SGD0.6308 per share, and are convertible from 7 February 2007 to 31 December 2011. The First Convertible Bonds were listed and quoted on the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 15 January 2007.

As a result of the rights issue (see Note (e) vi) in Part I of this interim financial report), adjustments have been made to the conversion price, from SGD0.6308 per share to SGD0.55 per share with effect from 17 September 2007.

The details relating to the conversion as at 31 December 2007 are as follows:

	Current quarter	**Current financial year-to-date**
Value of First Convertible Bonds converted – SGD million	-	364.4
Number of new GIPLC shares issued – million	-	577.7
Gain on dilution – RM million	(1.7)*	243.6

* Foreign exchange loss arising from translation of gain on dilution.

iv) The annual impairment review conducted by GIPLC on its assets during the preceding quarter indicated that the GIPLC Group had suffered an impairment loss of RM897.3 million on goodwill arising from its acquisition of Genting Stanley in 2006. The impairment is largely attributable to the increase in gaming duty rates by the UK government effective April 2007, after GIPLC's acquisition of Genting Stanley. The increase in gaming duty took the UK gaming industry by surprise as it was made without any prior consultation and indication. The smoking ban which came into effect in the UK from July 2007 has also adversely impacted the gaming business.

v) On 13 July 2007, RWB through CIMB Investment Bank Berhad ("CIMB"), announced that RWL had accepted an offer made by CMY Capital (L) Ltd ("CMYL") to purchase 1.01 billion ordinary shares of USD0.10 each in SCL from RWL ("Proposed Disposal"), for a total cash consideration of HKD2.6462 billion (approximately RM1.172 billion).

The Proposed Disposal which was completed on 30 July 2007 has resulted in a net gain of RM337.1 million for the RWB Group.

vi) On 16 March 2007, the Company had announced the disposal of the Group's paper and packaging businesses which was subsequently completed on 24 July 2007. Consequently, the Group has recognised a loss arising from disposal of RM197.0 million for the current financial year ended 31 December 2007.

Other than the above, there were no other unusual items affecting the assets, liabilities, equity, net income or cashflows of the Group for the current financial year ended 31 December 2007.

(d) **Material Changes in Estimates**

There have been no significant changes made in estimates of amounts reported in prior financial years.

(e) **Changes in Debt and Equity Securities**

i) In relation to the Exchangeable Notes as disclosed in Note (c) i), a total of USD260.3 million of these Exchangeable Notes were exchanged for 370.9 million existing RWB shares during the current financial year ended 31 December 2007. The balance of the Exchangeable Notes which remains outstanding as at 31 December 2007 is USD39.7 million.

ii) In relation to the Notes as disclosed in Note (c) ii), a total of RM872.2 million of these Notes were converted into 342.0 million new RWB shares and RM51.1 million was cash-settled during the current financial year ended 31 December 2007. A finance cost of RM26.5 million arose from the cash settlement. The balance of the Notes which remains outstanding as at 31 December 2007 is RM176.7 million.

iii) In relation to the First Convertible Bonds as disclosed in Note (c) iii) in Part I of this interim financial report, a total of SGD364.4 million of these First Convertible Bonds were converted into 577.7 million new GIPLC shares during the current financial year ended 31 December 2007. The balance of the First Convertible Bonds which remains outstanding as at 31 December 2007 is SGD60.6 million.

iv) At the Annual General Meeting of the Company held on 21 June 2007, the shareholders of the Company had approved the renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital of the Company.

As at 31 December 2007, the Company had repurchased a total of 1,000,000 ordinary shares of RM0.10 each of its issued share capital from the open market for a total consideration of RM7.22 million at an average cost of RM7.22 per share. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

v) GIPLC had on 26 April 2007 issued SGD450.0 million convertible bonds due 2012 ("Second Convertible Bonds") which were initially convertible into approximately 363.4 million fully paid-up new ordinary shares of USD0.10 each of GIPLC at a conversion price of SGD1.2383 per share, and are convertible from 22 May 2007 to 16 April 2012. The new ordinary shares, upon issue, shall rank pari passu with the existing ordinary shares of GIPLC. The Second Convertible Bonds were listed and quoted on the SGX-ST with effect from 27 April 2007.

As a result of the rights issue (see Note (e) vi) below), adjustments have been made to the conversion price, from SGD1.2383 per share to SGD1.08 per share with effect from 17 September 2007.

None of the Second Convertible Bonds have been converted into new GIPLC shares during the current financial year ended 31 December 2007.

vi) GIPLC undertook a renounceable underwritten Rights Issue (which was announced on 28 June 2007) on the basis of 3 rights shares for every 5 existing ordinary shares held by the GIPLC shareholders as at 17 August 2007. The rights issue, which was completed on 18 September 2007, was oversubscribed and raised gross proceeds of approximately SGD2.17 billion.

As at 31 December 2007, GIPLC has utilised SGD630.4 million of its rights issue proceeds to repay part of an outstanding bridging loan of GBP297.0 million taken by the GIPLC Group for the acquisition of Genting Stanley in 2006 and for working capital.

vii) The Company issued 9,382,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Genting Executive Share Option Scheme at exercise prices of RM2.616 and RM2.868 per ordinary share for the current financial year ended 31 December 2007.

Other than the above, there were no other issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company for the current financial year ended 31 December 2007.

(f) **Dividends Paid**

Dividends paid during the current financial year ended 31 December 2007 are as follows:

	RM'000
Final dividend paid on 24 July 2007 for the year ended 31 December 2006 - 4.0 sen less 27% tax per ordinary share of 10 sen each	107,939
Interim dividend paid on 25 October 2007 for the year ended 31 December 2007 - 2.7 sen less 27% tax per ordinary share of 10 sen each	72,844
Special dividend paid on 21 December 2007 in memory of the late Founder and Honorary Life Chairman of the Company, Tan Sri Lim Goh Tong - 30.0 sen less 27% tax per ordinary share of 10 sen each	810,845
	991,628

(g) **Segment Information**

Segment analysis for the current financial year ended 31 December 2007 is set out below:

	Leisure & Hospitality RM'000	Plantation RM'000	Property RM'000	Oil & Gas RM'000	Power RM'000	Others RM'000	Eliminations RM'000	Total RM'000
Continuing operations:								
Revenue								
External	5,889,000	845,701	81,737	142,870	1,491,642	32,871	-	8,483,821
Inter segment	3,249	-	14,633	-	-	62,785	(80,667)	-
	5,892,249	845,701	96,370	142,870	1,491,642	95,656	(80,667)	8,483,821
Results								
Segment profit	2,019,184	431,033	23,016	49,020	505,854	53,975	48,107	3,130,189
Net gain on deemed disposal/ dilution of shareholdings								989,290
Gain on disposal of investment in associate								337,061
Impairment losses								(1,016,133)
Interest income								289,405
Finance cost								(395,419)
Share of results in jointly controlled entities and associates	(92,885)	3,549	132	-	68,220	119	-	(20,865)
Gain on dilution of investment in associate								80,981
Profit before taxation								3,394,509
Taxation								(662,163)
Profit for the financial year from continuing operations								2,732,346
Discontinued operations:								
Profit for the financial year from discontinued operations								27,015
Loss arising from disposal								(197,068)
Loss from discontinued operations								(170,053)
Profit for the financial year								2,562,293

(h) **Valuation of Property, Plant and Equipment**

Property, plant and equipment, which are stated at revalued amounts, have been brought forward without amendment from the previous annual financial statements other than the adjustment as highlighted in Note (a) iii) in part I of this interim financial report.

(i) **Material Events Subsequent to the end of the financial period**

i) As at 21 February 2008, the Company's percentage shareholding in RWB has decreased marginally to 48.6% compared to 48.7% as at 31 December 2007 due to the combined effects of RWB's purchase of its own shares (see Note (i) ii) below), exchange of part of the Exchangeable Notes issued by PVLL for existing RWB ordinary shares and conversion of part of the Notes issued by RWB into new RWB ordinary shares.

Although the Company's shareholding in RWB has fallen below 50%, RWB is consolidated as a subsidiary of the Company as the Company continues to have control over RWB within the definition of "control" set out in FRS 127: "Consolidated and Separate Financial Statements".

ii) At the Annual General Meeting of RWB held on 21 June 2007, the shareholders of RWB had approved the renewal of the authority for RWB to purchase its own shares of up to 10% of the issued and paid-up share capital of RWB.

Subsequent to the end of the current financial year ended 31 December 2007 and up to 21 February 2008, RWB had repurchased a total of 230,000 ordinary shares of RM0.10 each of its issued share capital from the open market for a total consideration of RM0.92 million. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

iii) On 6 February 2008, Resorts World at Sentosa Pte Ltd ("RWS"), an indirect wholly owned subsidiary of GIPLC, obtained SGD4.0 billion credit facilities for its integrated resort development in Singapore, subject to final documentation. The credit facilities would fund two-thirds of the estimated project costs with the remaining to be funded through equity raised by GIPLC from internal funds and proceeds received from its Rights Issue in 2007.

Other than the above, there were no other material events subsequent to the end of the current quarter that have not been reflected in this interim financial report.

(j) **Changes in the Composition of the Group**

i) There is a deemed disposal of 370.9 million existing RWB shares by the Company for the current financial year upon the exchange of USD260.3 million of the Exchangeable Notes issued by PVLL, for existing RWB shares held by the Company. In addition, there is an issuance of 342.0 million new RWB shares for the current financial year arising from the conversion of RM872.2 million of the Notes issued by RWB. Consequently, the Company's equity shareholding in RWB has been reduced from 57.6% as at 31 December 2006 to 48.7% as at 31 December 2007. See also Note (i) i) and ii) above.

ii) There is an issuance of 577.7 million new GIPLC shares for the current financial year arising from the conversion of SGD364.4 million of the First Convertible Bonds issued by GIPLC. In addition, GIPLC undertook a renounceable underwritten Rights Issue on the basis of 3 rights shares for every 5 existing ordinary shares held by the GIPLC shareholders as at 17 August 2007. Consequently, the Group's equity shareholding in GIPLC has been reduced from 58.5% as at 31 December 2006 to 53.4% as at 31 December 2007.

iii) During the current financial year, Genting Star Limited ("GSL"), a wholly owned subsidiary of GIPLC, had entered into and completed the disposal of its 25% equity interest in New Orisol Investments Limited ("New Orisol") and all the outstanding shareholder's loans in the aggregate amount of HKD58.5 million advanced to New Orisol by GSL have been assigned to Star Cruises Asia Holding Ltd ("SC Asia"), a wholly owned subsidiary of Star Cruises Limited ("SCL"), for a total consideration of HKD58.5 million.

iv) On 16 March 2007, the Company announced the disposal of :

- Genting Sanyen (Malaysia) Sdn Bhd's ("GSM"), a 97.7% owned subsidiary of the Company, entire equity interests in GSM's subsidiaries which are involved in the paper and packaging businesses; and
- the Company's 25.0 million 14% redeemable non-convertible cumulative preference shares in Genting Sanyen Industrial Paper Sdn Bhd, a wholly owned subsidiary of GSM,
(jointly, the "Divestments").

On 24 July 2007, the Company announced the completion of the Divestments to Paperbox Holdings Limited for a total cash consideration of RM745.0 million.

v) On 22 March 2007, Genting Stanley completed the disposal of its 50% interest in its international betting operations for a cash consideration of GBP1.0 million. The disposal was effective from 1 January 2007.

vi) On 27 March 2007, GIPLC had entered into an agreement with SCL whereby GIPLC had, through its wholly owned subsidiary, Star Eagle Holdings Limited ("Star Eagle"), agreed to acquire SCL's 25% equity interest in RWS for a purchase consideration of SGD255.0 million. GIPLC now has full control over the integrated resort project, *Resorts World at Sentosa* in Singapore. The acquisition was completed on 29 May 2007. As a result of the acquisition, RWS is currently a wholly owned subsidiary of Star Eagle.

vii) On 13 July 2007, RWB through CIMB, announced that RWL had accepted an offer made by CMYL to purchase 1.01 billion ordinary shares of USD0.10 each in SCL from RWL, for a total cash consideration of HKD2.6462 billion (approximately RM1.172 billion).

Consequently, RWL's equity shareholding in SCL has been reduced to 19.58% as at 30 July 2007. SCL is not regarded as an associated company of RWL and RWL no longer equity accounts for SCL's financial results effective from 31 July 2007.

Other than the above, there were no other material changes in the composition of the Group for the current financial year ended 31 December 2007.

(k) **Changes in Contingent Liabilities or Contingent Assets**

On 22 March 2007, Genting Stanley completed the disposal of its 50% interest in its international betting operations for a cash consideration of GBP1.0 million. In addition to this basic consideration, Genting Stanley is entitled to a share of the after tax profits from this disposed unit over the next three years, subject to a maximum aggregate of GBP5.0 million. For 2007, the share of profits will be one-third followed by 25% and 20% of the after tax profits respectively for 2008 and 2009. The impact of the 2007 share of profits have not been accounted for in the current financial year as it will be determined upon finalisation of the disposed international betting operations' year-end after tax results.

Other than the above contingent asset and the disclosure of the material litigation made in Note 11 in Part II of this interim financial report, there were no other significant changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2006.

(l) **Capital Commitments**

Authorised capital commitments not provided for in the interim financial statements as at 31 December 2007 are as follows:

	RM'000
Contracted	1,512,229
Not contracted	11,525,400
	13,037,629
Analysed as follows:	
- Development expenditure *	11,688,185
- Property, plant and equipment	1,045,193
- Investments	59,143
- Drilling and exploration costs	91,423
- Plantation development	78,772
- Intellectual property development	49,268
- Investment properties	25,645
	13,037,629

* This relates mainly to the integrated resort project of GIPLC, *Resorts World at Sentosa ("Resort").*

On 6 November 2007, GIPLC announced that in anticipation of the bullish tourism outlook for Singapore and Asia in the next few years, Resorts World at Sentosa Pte Ltd ("RWS"), an indirect wholly owned subsidiary of GIPLC will be adding six new attractions to its Resort. To account for these enhancements, the rising costs of construction as well as a further contingency provision of SGD250 million, RWS has revised its original budget of SGD5.2 billion for the development of the Resort to SGD6.0 billion. This represents a 15% increase to the original budget. The projected returns to the Resort, despite the higher budget, are unlikely to be affected.

GENTING BERHAD

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA – 4TH QUARTER ENDED 31 DECEMBER 2007

(II) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. **Review of Performance**

The comparison of the quarterly results are tabulated below:

	Current Quarter			**Preceding Quarter**		**Financial Year-to-date**		
	2007 RM'million	2006 RM'million	**% +/-**	**3Q 2007 RM'million**	**% +/-**	**2007 RM'million**	**2006 RM'million**	**% +/-**
Revenue								
Leisure & Hospitality	**1,504.9**	1,529.1	-2	1,488.1	+1	**5,889.0**	4,286.9	+37
Plantation	**289.9**	154.8	+87	247.8	+17	**845.7**	486.0	+74
Property	**19.2**	21.2	-9	20.1	-4	**81.7**	107.9	-24
Power	**390.0**	447.1	-13	425.7	-8	**1,491.6**	1,325.8	+13
Oil & Gas	**41.3**	37.7	+10	33.8	+22	**142.9**	141.3	+1
Others *	**4.3**	13.4	-68	8.3	-48	**32.9**	70.7	-53
	2,249.6	2,203.3	+2	2,223.8	+1	**8,483.8**	6,418.6	+32
Profit before tax								
Leisure & Hospitality	**520.6**	581.3	-10	524.6	-1	**2,019.2**	1,723.7	+17
Plantation	**152.9**	67.4	>100	131.3	+16	**431.0**	193.2	>100
Property	**5.4**	6.1	-11	4.5	+20	**23.0**	25.7	-11
Power	**126.7**	155.1	-18	123.2	+3	**505.9**	472.0	+7
Oil & Gas	**17.7**	10.8	+64	10.2	+74	**49.0**	51.0	-4
Others	**10.7**	134.4	-92	51.5	-79	**102.0**	235.8	-57
	834.0	955.1	-13	845.3	-1	**3,130.1**	2,701.4	+16
Net gain on deemed disposal/ dilution of shareholdings	**43.5**	-	>100	137.0	-68	**989.3**	-	>100
Gain on disposal of investment in associate/other investment	**-**	169.7	-100	337.1	-100	**337.1**	169.7	+99
Impairment losses	**-**	(13.5)	-100	(937.8)	-100	**(1,016.1)**	(13.5)	>100
Interest income	**76.0**	62.7	+21	76.6	-1	**289.4**	221.1	+31
Finance cost	**(76.3)**	(90.7)	-16	(124.8)	-39	**(395.4)**	(212.6)	+86
Share of results in jointly controlled entities and associates	**32.4**	(161.3)	>100	14.5	>100	**(20.9)**	(162.2)	-87
Gain on dilution of investment in associate	**-**	-	-	17.8	-100	**81.0**	-	>100
	909.6	922.0	-1	365.7	>100	**3,394.5**	2,703.9	+26

** With the disposal of the paper and packaging businesses, as announced on 16 March 2007, the Manufacturing segment is no longer deemed a material segment for separate disclosure. The businesses which remain therein, including the bio-oil and wood plastic composite businesses are consequently included into 'Others'.*

Quarter ended 31 December 2007 compared to quarter ended 31 December 2006

The Group registered a revenue of RM2,249.6 million from continuing operations in the current quarter compared to RM2,203.3 million in the previous year's corresponding quarter, which is a marginal increase of 2%. Increased revenue is recorded from the Plantation and Oil & Gas divisions with decreases from the Leisure & Hospitality, Property and the Power divisions.

Revenue from the Plantation Division has increased mainly due to the higher achieved palm products selling prices and higher FFB production.

The higher revenue from the Oil & Gas Division is mainly due to the higher average oil prices.

The revenue from the Leisure & Hospitality Division comprises revenue derived mainly from the Genting Highlands Resort and the GIPLC Group's UK casino operations. The revenue from the UK casino operations is lower in the current quarter due mainly to the lower volume of business which offset the higher revenue from the Genting Highlands Resort which has increased due to the better underlying performance arising mainly from the higher volume of business as a result of higher visitors arrival.

The lower revenue from the Power Division is mainly due to the lower generation of electricity in the current quarter, mainly from the Meizhou Wan Plant.

The Group's profit before tax from continuing operations for the current quarter is RM909.6 million, a marginal decrease of 1% compared to the previous year's corresponding quarter's profit before tax of RM922.0 million.

The profit before tax of the Plantation and Oil & Gas divisions increased in line with the higher revenue generated whilst that of the Leisure & Hospitality, Property and Power divisions decreased.

The lower profit before tax of the Leisure & Hospitality Division is mainly due to the UK casino operations which had been affected by the change in gaming duty rates and the smoking ban, as mentioned in Note c iv) in Part I of this interim financial report.

The lower profit from the Power Division is due to the lower revenue generated and the higher costs incurred.

The lower profit before tax from continuing operations for the current quarter is also due to the lower one-off gain. There is a RM43.5 million net gain arising from dilution of the Company's shareholdings in RWB and GIPLC in the current quarter compared to RM169.7 million gain on disposal of the GIPLC Group's entire stake in London Club's International plc in the previous year's corresponding quarter.

There is a higher share of results in jointly controlled entities and associates in the current quarter. The previous year's corresponding quarter's results had included RM185.3 million share of loss from SCL whilst share of SCL's results is no longer equity accounted for in the current quarter; see note j vii) in Part I of this interim financial report.

Financial year ended 31 December 2007 compared to financial year ended 31 December 2006

The Group registered a revenue of RM8,483.8 million from continuing operations for the current financial year ended 31 December 2007 compared to RM6,418.6 million for the previous financial year ended 31 December 2006, which is an increase of 32%. Increased revenue is recorded from all the divisions with the exception of the Property Division.

The increase in revenue from the Leisure & Hospitality Division is mainly attributable to the higher revenue from the GIPLC Group's UK casino operations which contributed RM1,562.2 million to revenue, as well as from Genting Highlands Resort. As Genting Stanley only became a subsidiary of GIPLC from 6 October 2006, revenue contribution from Genting Stanley was included only in the last quarter of 2006. The better underlying performance arising from the higher volume of business as a result of higher visitor arrivals resulted in the higher revenue from Genting Highlands Resort.

The higher palm products selling prices and higher FFB production resulted in the higher revenue from the Plantation Division.

Increased revenue from the Power Division came mainly from the Meizhou Wan Plant which contributed only 7 months revenue for the previous financial year ended 31 December 2006 upon the completion of its acquisition in May 2006.

The marginally higher revenue from the Oil & Gas Division is mainly due to the higher average oil prices and increased production.

The Property Division has recorded a lower revenue due to lower progress billings.

The Group's profit before tax for the current financial year ended 31 December 2007 from continuing operations is RM3,394.5 million compared to RM2,703.9 million for the previous financial year ended 31 December 2006, an increase of 26%.

Increased profit is recorded from the Leisure & Hospitality, Plantation and Power divisions in line with the higher revenue generated.

The lower profit from the Oil & Gas Division resulted mainly from the higher costs incurred.

The higher profit before tax from continuing operations for the current financial year ended 31 December 2007 is also due to the following one-off gains:

- RM1,070.3 million arising from dilution of the Company's shareholdings in RWB and GIPLC as well as RWB Group's investment in SCL and

- RM337.1 million arising from gain on disposal of investment in SCL.

However, the above increases have been offset by impairment losses of RM1,016.1 million mainly from the impairment loss on goodwill arising from the GIPLC Group's acquisition of Genting Stanley.

The share of results in jointly controlled entities and associates for the current financial year included a share of loss of RM93.9 million from SCL compared to a share of loss of RM210.8 million for the previous financial year. The share of results of SCL for the current financial year is based on SCL's results up to 30 July 2007 prior to the reduction of RWL's equity shareholding in SCL to 19.58%.

The net loss of RM170.0 million for the current financial year from discontinued operations relate to the paper and packaging businesses. The net loss is due to the loss arising from disposal of RM197.0 million arising mainly from the write down of the net assets related to these businesses to their fair values less cost to sell.

2. **Material Changes in Profit Before Taxation for the Current Quarter as compared with the immediate Preceding Quarter**

The Group registered a profit before tax of RM909.6 million from continuing operations in the current quarter as compared to RM365.7 million in the preceding quarter.

The preceding quarter's profit from continuing operations had been adversely impacted by the impairment losses of RM937.8 million mainly from the impairment loss on goodwill arising from the GIPLC Group's acquisition of Genting Stanley.

There is also higher profit from the Plantation Division in the current quarter mainly due to higher palm products selling prices and higher FFB production.

The profit from Oil & Gas Division is also higher due mainly to higher average oil prices.

However, the above higher profits have been partly offset by the lower one-off gains arising from dilution of the Company's shareholdings in RWB and GIPLC which amounted to only RM43.5 million in the current quarter compared to RM137.0 million in the preceding quarter.

There is also lower profit from the Leisure & Hospitality Division arising mainly from the lower volume of business in the UK casino operations.

In addition, there is a one-off gain on disposal of investment in SCL amounting to RM337.1 million recorded in the preceding quarter.

3. **Prospects**

Barring any unforeseen circumstances, the performance of the Group is expected to be satisfactory for the coming financial year.

4. **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the year.

5. **Taxation**

The breakdown of tax charges for the current quarter and current financial year ended 31 December 2007 are as set out below:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Current taxation		
Malaysian income tax charge	155,359	708,297
Foreign income tax charge	9,785	69,846
	165,144	778,143
Reversals/Deferred tax credit	(4,795)	(84,118)
	160,349	694,025
Prior period taxation		
Income tax over provided	(17,963)	(13,508)
Deferred tax under/(over) provided	5,344	(18,354)
Taxation charge	147,730	662,163

The effective tax rate of the Group for the current quarter and financial year is lower than the statutory income tax rate due to reversals of deferred tax expense attributable to the reduction in corporate tax rate in Malaysia and UK, non taxable income arising from one-off gains and tax incentives partly offset by non-deductible expenses comprising mainly of impairment losses.

6. **Profit on Sale of Unquoted Investments and/or Properties**

The results for the current quarter do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business of the Group.

7. **Quoted Securities other than Securities in Existing Subsidiaries and Associates**

(a) The dealings in quoted securities for the current quarter and current financial year ended 31 December 2007 are as follows:

	Current quarter RM'000	**Current financial year-to-date RM'000**
Total purchases at cost	259,574	259,574
Total disposal proceeds	-	18,635
Total gain on disposal	-	4,064

As at 31 December 2007, Palomino Limited, a wholly owned subsidiary of the GIPLC Group, has acquired approximately 10.5% of the total issued and paid-up share capital of Rank Group plc, a company listed on the London Stock Exchange. Rank Group plc is the second largest bingo and casino operator in the UK and it also operates online gaming operations.

(b) The details of the investments in quoted shares, excluding subsidiaries and associates, as at 31 December 2007 are as set out below:

	RM'000
Total investments at cost	1,684,786
Total investments at book value	1,985,138
Total investments at market value	2,030,991

8. **Status of Corporate Proposals Announced**

(a) The completion of the Share Sale Agreement entered into between Mastika Lagenda Sdn Bhd, an indirect 97.7% owned subsidiary of the Company, and Tenaga Nasional ("TNB") for the acquisition of TNB's 40% stake in Sepang Power Sdn Bhd is still outstanding as at 21 February 2008. TNB has in its results for the 4th quarter ended 31 August 2005 stated that the Share Sale Agreement has lapsed. However, the Company is not in agreement with TNB's statement and the matter has been referred to the Ministry of Energy, Water and Communications, and the Economic Planning Unit of the Prime Minister's Department.

(b) On 28 December 2007, RWB through CIMB announced a proposal by RWL to undertake a non-renounceable offer for sale ("OFS") of its entire equity interest in GIPLC ("Offer Shares") to the shareholders of RWB ("Proposed OFS").

The proposed OFS is conditional upon the following approvals being obtained:

i) The Securities Commission ("SC"); and

ii) Bank Negara Malaysia ("BNM"), on behalf of the shareholders of RWB.

All of the above were subsequently obtained. RWB through CIMB announced that both the SC and BNM have approved the Proposed OFS subject to the following SC's conditions:

i) CIMB to fully disclose in the prospectus to RWB's shareholders on the impairment loss of SGD454.6 million suffered by the GIPLC group in 2007 and its effect on the financial performance of the GIPLC group;

ii) CIMB/RWL to inform the SC upon completion of the Proposed OFS; and

iii) CIMB/RWL to fully comply with all the relevant requirements pertaining to the implementation of the Proposed OFS as specified in the SC's Policies and Guidelines on Issue/Offer of Securities.

On 28 February 2008, RWB and RWL have fixed the offer price of the Offer Shares at RM0.88 per offer share.

Barring any unforeseen circumstances, RWL expects to complete the Proposed OFS by end of May 2008.

(c) On 8 June 2005, Asiatic Development Berhad ("ADB"), a 54.8% owned subsidiary of the Group as at 31 December 2007, announced that 5 of its subsidiaries had entered into 5 separate Joint Venture Agreements for the cultivation of oil palm on approximately 98,300 hectares of land in Kabupaten Ketapang, Provinsi Kalimantan Barat, Indonesia ("the Land") ("the Proposed Joint Venture"). One of the five Joint Venture Agreements, entered into between Sri Nangatayap Pte. Ltd., PT Mulia Agro Investama ("PT Agro") and Borneo Palma Pte. Ltd., a company related to PT Agro, has become unconditional on 5 December 2007 and the joint venture company, PT Sepanjang Intisurya Mulia has secured the Hak Guna Usaha ("HGU") certificate for 14,261 hectares of land. The other 4 Joint Venture Agreements have yet to become unconditional and are subject to the following conditions being fulfilled within 12 months from the date of the Joint Venture Agreements or such period as may be mutually extended by parties to the said agreements:

i) The letter of confirmation from the local government of Kabupaten Ketapang on the Proposed Joint Venture;

ii) The approval of Badan Koordinasi Penanaman Modal ("BKPM") or Investment Coordinating Board in Indonesia;

iii) The issuance of the HGU certificates or Right/Title to Cultivate the Land;

iv) Due diligence study on the Land and the Joint Venture Companies; and

v) Any other approvals, licenses and permits required for the Proposed Joint Venture.

The period for the fulfillment of the above conditions has since been extended up to and including 8 June 2009.

There have been no material changes to the status of the Proposed Joint Venture as at 21 February 2008.

9. Group Borrowings and Debt Securities

The details of the Group's borrowings and debt securities as at 31 December 2007 are as set out below:

	Secured/ Unsecured	Foreign Currency '000		RM Equivalent '000
Short term borrowings	Secured	RMB	243,600	110,667
	Secured	GBP	901	6,082
	Secured	SGD	30	70
	Unsecured	USD	46,828	156,992
	Unsecured	GBP	125,000	843,844
	Unsecured		-	175,058
Long term borrowings	Secured	RMB	2,304,960	1,047,141
	Secured	GBP	8,540	57,653
	Secured	SGD	387	888
	Unsecured	USD	291,046	975,730
	Unsecured	GBP	115,000	776,336
	Unsecured	SGD	510,640	1,171,625

As at 31 December 2007, USD260.3 million and RM872.2 million of the long term borrowings comprising the Exchangeable Notes issued by Prime Venture (Labuan) Ltd and Notes issued by RWB respectively, have been exchanged/converted into RWB shares whilst SGD364.4 million of the First Convertible Bonds issued by GIPLC have been converted into GIPLC shares. In addition, RM51.1 million nominal value of RWB's Notes was paid in the form of cash.

10. Off Balance Sheet Financial Instruments

As at 21 February 2008, the Group had the following off balance sheet financial instruments:

(a) Foreign Currency Contracts

Currency	Contract Amounts '000	Transaction Dates	Expiry Dates
GBP	6	21/02/2008	25/03/2008
US Dollar	40	30/01/2008 to 21/02/2008	04/03/2008 to 25/03/2008

As the above foreign currency contracts are entered into to cover the Group's commitments in foreign currencies, the closing rates will be used to translate the underlying foreign currency transactions into Ringgit Malaysia. The above contracts are entered into with licenced banks.

(b) USD Interest Rate Swap ("IRS") and Hedging Transactions

On 29 May 2003, the Group had drawndown loans amounting to a total of USD27.58 million which were subjected to floating interest rates based on LIBOR. Of these loans, a total of USD24.82 million has been repaid to-date.

The outstanding IRS agreement entered into by the Group in respect of the loans is as follows:

Transaction Date	Effective Date of Commencement	Maturity Dates	Outstanding Contract Amounts USD'000
28 November 2003	28 November 2003	29/05/2008	2,758

The above swaps effectively fix the interest rate payable on that tranche of the loan from the respective effective dates of commencement of contracts and up to their respective maturity dates as set out above.

These instruments are executed with creditworthy financial institutions and the Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength.

The Group uses derivative financial instruments including interest rate swap and currency swap agreements in order to limit the Group's exposure in relation to its underlying debt instruments resulting from adverse fluctuations in interest rates or foreign currency exchange rates and to diversify sources of funding. The related interest differentials under the swap agreements are recognised over the terms of the agreements in interest expense.

11. **Changes in Material Litigation**

There have been no material changes to the status of ADB's legal suit with regards to the Native Customary Rights over the agricultural land or part thereof held under title number CL095330724 measuring approximately 8,830 hectares situated at Sungai Tongod, District of Kinabatangan, Sandakan, Sabah as at 21 February 2008.

There were also no other material litigations since the last financial year ended 31 December 2006 and up to 21 February 2008.

12. **Dividend Proposed or Declared**

(a) i) A final ordinary dividend for the current financial year ended 31 December 2007 has been recommended by the Directors for approval by shareholders;

ii) The recommended final dividend, if approved will amount to 4.3 sen per ordinary share of 10 sen each, less 26% tax;

iii) The final dividend paid for the previous financial year ended 31 December 2006 was 20.0 sen per ordinary share of 50 sen each, less 27% tax (equivalent to 4.0 sen per ordinary share of 10 sen each, less 27% tax); and

iv) The date of payment of the recommended final dividend shall be determined by the Directors and announced at a later date.

(b) Total dividend payable for the current financial year ended 31 December 2007, including the above recommended final dividend, if approved, will amount to 37.0 sen per ordinary share of 10 sen each, comprising an interim dividend of 2.7 sen per ordinary share of 10 sen each, less 27% tax, a proposed final dividend of 4.3 sen per ordinary share of 10 sen each, less 26% tax and a special dividend of 30.0 sen per ordinary share of 10 sen each, less 27% tax, in memory of the late Founder and Honorary Life Chairman of the Company, Tan Sri Lim Goh Tong, which had been paid on 21 December 2007.

13. **Earnings Per Share ("EPS")**

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and current financial year ended 31 December 2007 is as follows:

	Current quarter		
	Continuing operations RM'000	**Discontinued operations RM'000**	**Total RM'000**
Profit for the current quarter attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	514,984	(542)	514,442
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(1,536)	-	(1,536)
Profit for the current quarter attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	513,448	(542)	512,906

	Current financial year-to-date		
	Continuing operations RM'000	**Discontinued operations RM'000**	**Total RM'000**
Profit for the financial year attributable to equity holders of the Company (used as numerator for the computation of Basic EPS)	2,155,007	(166,142)	1,988,865
Net impact on earnings on potential exercise of Employee Share Options awarded to executives of the Company's subsidiaries	(3,309)	-	(3,309)
Profit for the financial year attributable to equity holders of the Company (used as numerator for the computation of Diluted EPS)	2,151,698	(166,142)	1,985,556

(b) The weighted average number of ordinary shares * used as the denominator in calculating basic and diluted earnings per share for the current quarter and current financial year ended 31 December 2007 is as follows:

	Current Quarter No. of shares	**Current financial year-to-date No. of shares**
Weighted average number of ordinary shares in issue (used as denominator for the computation of Basic EPS)	3,698,342,966	3,696,235,299
Adjustment for share options granted under the ESOS to executives of Genting Berhad	10,252,660	8,107,653
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	3,708,595,626	3,704,342,952

* The weighted average number of ordinary shares is based on the enlarged share capital due to the share split exercise which was completed on 16 April 2007.

14. **Disclosure of Audit Report Qualification and Status of Matters Raised**

The audit report of the Group's annual financial statements for the financial year ended 31 December 2006 did not contain any qualification.

TAN SRI LIM KOK THAY
Chairman and Chief Executive
GENTING BERHAD
28 February 2008